

January 10, 2025

**Notice Concerning Revisions to Dividend Forecasts
(Commemorative Dividend for 30th Anniversary)**

Watts Co., Ltd. announces that at a board of directors meeting held today, it resolved to revise its dividend forecasts for the fiscal year ending August 31, 2025. Details are as follows.

1. Revisions to dividend forecasts

	Annual dividend		
	End of Q2	Year-end	Total
Previous forecast (Announced on October 10, 2024)	7.50 yen	7.50 yen	15.00 yen
Revised forecast	10.50 yen (Ordinary dividend: 7.50 yen) (Commemorative dividend: 3.00 yen)	7.50 yen (Ordinary dividend: 7.50 yen)	18.00 yen (Ordinary dividend: 15.00 yen) (Commemorative dividend: 3.00 yen)
Previous results (FY8/24)	0.00 yen	20.00 yen (Ordinary dividend: 15.00 yen) (Special dividend: 5.00 yen)	20.00 yen (Ordinary dividend: 15.00 yen) (Special dividend: 5.00 yen)

2. Reason for revision

On February 22, 2025, we will celebrate our 30th anniversary and would like to thank our shareholders and other stakeholders for their support.

To express our gratitude to all of our shareholders for their support, we have decided to pay a commemorative dividend of 3.00 yen per share as the interim dividend for the fiscal year ending August 31, 2025.

As a result, the forecast for the interim dividend for the fiscal year ending August 31, 2025 has been revised to 10.50 yen, consisting of an ordinary dividend of 7.50 yen and a commemorative dividend of 3.00 yen.